

DARGLE CONSERVANCY
Annual Financial Statements
for the year ended 28 February 2021

Culverwell & Co CA (SA)
Chartered Accountant (S.A.)
Registered Auditor
Published 14 June 2021

Dargle Conservancy

Annual Financial Statements for the year ended 28 February 2021

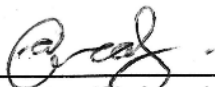
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The reports and statements set out below comprise the annual financial statements presented to the members:

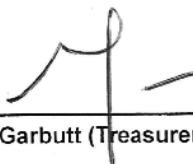
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APPROVAL OF FINANCIAL STATEMENTS

The annual financial statements set out on pages 3 to 5, are hereby certified as being correct and were approved by the committee members on 14 June 2021 and were signed on their behalf by:



Ashley Crookes (Chairman)



Lynne Garbutt (Treasurer)

Pietermaritzburg

14 June 2021

Honorary Independent Auditor's Report

To the members of Dargle Conservancy

I have audited the annual financial statements of Dargle Conservancy as set out on pages 3 to 5, which comprise the statement of financial position as at 28 February 2021, and the statement of comprehensive income for the year then ended and the notes. These financial statements are the responsibility of the committee members.

Auditor's Responsibility

My responsibility is to express an opinion on these annual financial statements based on my audit. I conducted my audit in accordance with International Standards on Auditing. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the annual financial statements are free from material misstatement.

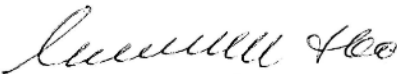
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual financial statements. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the annual financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

In common with similar organisations, it is not feasible for the conservancy to institute accounting controls over cash collections prior to the initial entry in the accounting records. Accordingly, it was impractical for me to extend my examination beyond the receipts actually recorded.

Opinion

Except for the effects on any adjustment which might have been necessary had it been possible for me to extend my examination of cash collection from donations and other fund-raising drives, in my opinion, the annual financial statements present fairly, in all material respects, the financial position of Dargle Conservancy as at 28 February 2021, and its financial performance and its operations for the year then ended in accordance with generally accepted accounting practice.



Culverwell & Co CA (SA)
Chartered Accountant (SA)
Registered Auditor
IRBA No. 595527

14 June 2021

Pietermaritzburg

Dargle Conservancy

Annual Financial Statements for the year ended 28 February 2021

Statement of Financial Position as at 28 February 2021

Figures in Rand	Notes	2021	2020
Assets			
Non-Current Assets			
Property, plant and equipment	1	5,221	6,437
Current Assets			
Trade and other receivables	2	600	-
Cash and cash equivalents	3	77,153	117,284
		77,753	117,284
Total Assets		82,974	123,721
Equity and Liabilities			
Capital and reserves			
Retained income		75,666	115,815
Liabilities			
Current Liabilities			
Trade and other payables	4	7,308	7,906
Total Equity and Liabilities		82,974	123,721

Dargle Conservancy

Annual Financial Statements for the year ended 28 February 2021

Statement of Comprehensive Income

Figures in Rand	Notes	2021	2020
Revenue			
Rendering of services		18,900	18,575
Interest received		2,414	4,637
		<u>21,314</u>	<u>23,212</u>
Other income			
Gifts and donation income		5,898	6,540
Sundry income	5	7,202	7,790
		<u>13,100</u>	<u>14,330</u>
Operating expenses			
Audit fees		2,933	-
Advertising		-	3,600
Bank charges		200	45
Computer expenses		1,255	1,255
Depreciation		1,217	1,770
Donations		63,881	4,000
Meetings		295	7,786
Printing and stationery		-	1,076
Signage		4,232	-
Subscriptions		550	440
Sundry expenses	6	-	8,250
		<u>74,563</u>	<u>28,222</u>
(Loss) profit for the year		<u>(40,149)</u>	<u>9,320</u>

Dargle Conservancy

Annual Financial Statements for the year ended 28 February 2021

Notes to the Annual Financial Statements

Figures in Rand

2021

2020

1. Property, plant and equipment

	2021			2020		
	Cost / Valuation	Accumulated depreciation and impairments	Carrying value	Cost / Valuation	Accumulated depreciation and impairments	Carrying value
Camera equipment	15,498	(10,277)	5,221	15,498	(9,061)	6,437

Reconciliation of property, plant and equipment - 2021

	Opening balance	Depreciation	Total
Camera equipment	6,437	(1,216)	5,221

Reconciliation of property, plant and equipment - 2020

	Opening balance	Additions	Depreciation	Total
Camera equipment	909	7,298	(1,770)	6,437

2. Trade and other receivables

Trade receivables	600	-
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3. Cash and cash equivalents

Bank balances	77,153	117,284
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4. Trade and other payables

Impendle project funds	7,208	7,206
Subscriptions received in advance	-	300
Trade payables	100	400
	<u>7,308</u>	<u>7,906</u>

5. Sundry income

DCI: Talks	-	6,080
DCI: Trail Camera	1,200	400
DCI: Walks	1,770	1,310
DCI: Additional Members' Signs	4,232	-
	<u>7,202</u>	<u>7,790</u>

6. Sundry expenses

Alien Control Programme	-	8,250
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